

GENERAL TERMS AND CONDITIONS OF BUSINESS AND

PURCHASE

1. Scope of application and contracting parties, identification

(1) These General Terms and Conditions (GTC) apply to all purchase contracts concluded between you, as the customer (a consumer or business), and us, as the operator of the Degussa online shop. As part of the ordering process, you agree to the version of the GTC that is in effect at the time the order is placed.

(2) The operator of the online shop and your contractual partner is:

Degussa Goldhandel AG, Oberneuhofstrasse 12, 6340 Baar (Switzerland), registered in the commercial register of the Canton of Zug under CH-170.3.035.038-9.

VAT ID: CHE-116.134.581

Email: info.ch@degussa.com

Phone: +41 44 403 4110

Fax: +41 44 403 4115

(3) Due to legal requirements (in particular the Anti-Money Laundering Act), we may be required in certain cases to identify our contractual partner and/or any beneficial owner. In this case, you are legally required to cooperate, in particular by providing official identification documents and, if necessary, any other required information and documents. Any changes that occur over the course of the business relationship must be reported immediately. Regardless of legal requirements, we generally reserve the right to verify our customers' identities for security reasons.

(4) The GTC govern the details of the purchase contract and also contain the legally definitive version of important customer information. You can access the GTC at any time via links in our online shop, download them to your computer and/or print them. The GTC that apply to your order will be provided to you on a durable medium (e.g. email or PDF attachment) along with the goods at the latest.

(5) Note regarding financial products / cancellation: Under Swiss law, there is no statutory right of withdrawal. Withdrawal is permitted only in the cases expressly provided for in these GTC. Prices are subject to change until the order is accepted and may vary at any time due to market fluctuations. If the customer fails to place or cancels an order, the customer shall reimburse Degussa for the associated costs and expenses in full.

(6) The following delivery restrictions apply:

We deliver exclusively within Switzerland and Liechtenstein. Delivery to a post office box, a parcel locker or similar locations is not possible.

For security reasons, each order may be subject to a maximum order value.

If, in exceptional cases, the goods are not immediately available, we will specify the delivery time in the product description and confirm it upon acceptance of the order.

2. Conclusion of the contract, order processing

(1) The presentation of our products in the online shop does not constitute a binding offer to sell. The offer to enter into a purchase contract is made by you, the customer, by clicking on the "Place order" button after filling in the order page. You are bound by this order for two business days; in other words, the contract becomes binding if we accept your order within this period. A contract is therefore not concluded until it is expressly accepted (order confirmation).

(2) After submitting your order, you will receive an email confirming that we have received it. We will notify you of our acceptance or rejection of your order either in this order confirmation

or in a separate email. Upon acceptance (order confirmation), the contract is binding in accordance with these GTC.

(3) As soon as the total amount of your order has been paid in full and, if necessary, the anti-money laundering documents (see section 6) are provided, we will arrange for delivery or have the goods ready for collection. We will notify you of this by email (shipping or collection confirmation). Collections from our retail locations in Zurich or Geneva do not require a certified copy of your passport; you will only need to present a valid passport or ID.

3. Prices, shipping methods, additional costs, transfer of risk

(1) The final prices listed in our online shop include applicable taxes and all other price components. Prices are in CHF and do not include the additional costs listed below.

(2) We ship exclusively within Switzerland and Liechtenstein in accordance with the terms and conditions listed under "Shipping methods" in our online shop. Currently, delivery is available by valuables courier to the shipping address you provide or free in-person collection at our retail locations in Zurich or Geneva (in-store collection).

(3) The cost of the valuables courier is CHF 25.00 for goods valued up to CHF 25,000.00. Otherwise, shipping is free.

(4) The risk passes to the customer upon delivery of the goods to the courier, provided the customer is not a consumer. For consumers, the risk passes to the customer upon delivery.

4. Payment, cancellation, retention of title

(1) Payment of the purchase price is currently accepted exclusively via advance payment (bank transfer) to the bank account details provided in the order confirmation.

(2) The invoice amount is due immediately and must be credited to our account within three days at the latest; otherwise, we are entitled to cancel the contract – including without first setting a grace period (fixed-date transaction). This does not preclude the assertion of further legal claims, in particular for late payment interest and/or damages. Any claim for damages on our part shall amount to at least the change in the price of the goods that may have occurred in the meantime on the financial market.

(3) The goods remain our property until the invoice amount has been paid in full.

5. Delivery, collection, transfer of risk

(1) Goods are shipped from our central logistics warehouse in Zurich, which is also the place of performance. For collection in person, the place of performance is our retail location in Zurich or Geneva. Delivery shall be made exclusively to the agreed address by personal delivery to you or to a person authorised in writing to receive the shipment.

(2) Your precious metal is fully insured by us and shall be delivered by Swiss Post or a reputable Swiss shipping company.

(3) The delivery times we specify are calculated from the date of our shipping confirmation, provided that payment has been received and any necessary anti-money laundering documents have been submitted. Unless a different delivery time is specified for the item in question, delivery typically takes between one and three business days.

(4) If we are unable to meet a binding delivery deadline for reasons beyond our control (e.g. unavailability of the goods, force majeure), we shall notify you immediately and potentially provide a new estimated delivery time. If the new delivery date is unacceptable to you or if the goods are not available even within the new delivery period, both parties are entitled to cancel the contract; any payments already made shall be refunded immediately.

(5) If no authorised recipient is present at the delivery address you provided during the standard delivery hours for valuables in transit (Monday to Friday, 8:00 a.m. to 5:00 p.m.), the

carrier will leave a notice with further details, especially regarding the date of a new delivery attempt and the options for contacting them to schedule a delivery time.

(6) Items ordered for collection from our shop must be picked up within 30 days. Items ordered for delivery must be able to be delivered within 30 days. After this period, our safekeeping of the items shall cost CHF 35 per month or CHF 432 per year (including VAT).

General Terms and Conditions of Purchase

1. Scope and contracting parties, user account

(1) These General Terms and Conditions for the Purchase of Precious Metals (Conditions of Purchase) apply to all offers to sell precious metals (goods) that you, as a customer (a consumer/seller), submit to us, as well as the corresponding purchase contracts concluded between you and us. Our purchase service is intended exclusively for consumers. We purchase from commercial customers and businesses in accordance with specific industrial purchasing terms and conditions, which we provide upon request.

For the purposes of these Conditions of Purchase, a "consumer" is any natural person who enters into a legal transaction for purposes that cannot be attributed primarily to either their business activities or their self-employed professional activities. If a company is listed as the customer when the contract is concluded, it shall, as an entrepreneur, be our contractual partner in accordance with the applicable terms and conditions.

(2) The recipient of this offer and your contractual partner (the buyer) is:

Degussa Goldhandel AG, Oberneuhofstrasse 12, 6340 Baar (Switzerland), registered in the commercial register of the Canton of Zug under CH-170.3.035.038-9.

VAT ID: CHE-116.134.581

Email: ankauf@degussa-goldhandel.ch

Phone: +41 44 403 4110

(3) The Conditions of Purchase govern the details of the contractual relationship and also contain the legally definitive version of important customer information. You can click on links on our website to view the Conditions of Purchase before or at the time of entering into the contract, save them to your computer and/or print them out. Depending on how the contract is concluded, the Conditions of Purchase will also be provided to you again before, at the time of, or within a reasonable period after the conclusion of the contract on a durable medium (e.g. by email, PDF attachment or as a hard copy).

(4) In the online shop, you have the option to create a personal user account by registering as a customer with your complete and accurate information and setting a password. With your user account, you can conveniently save your personal information in our system for future transactions and, if desired, take advantage of additional features as a complimentary service.

(5) The contract is concluded in German. The contract text (consisting of the order confirmation and Conditions of Purchase) is stored by us in compliance with data protection regulations and is available to you depending on how the contract was concluded. When buying online, you can view past sales in your user account.

2. Conclusion of the contract and identification, types of purchase

(1) We accept your offer to sell online, by phone or at one of our branches, provided that your primary residence (address) is in Switzerland or Liechtenstein and you have a bank account there into which we can transfer the purchase price.

(2) By requesting sales materials and/or a shipping box, you are not yet making a binding offer to sell jewellery or other merchandise. In particular, when submitting an offer to sell and completing the transaction immediately at one of our branches (immediate purchase), your offer to sell becomes binding only when we receive it in writing (signed) along with the goods offered for sale. In all cases, the

the binding subject of the offer to sell is limited to the goods actually delivered along with the offer.

Please note that you may only offer to sell goods that you are fully authorised to sell. You must be the (joint) owner of the account provided for the transfer of the purchase price.

(3) Due to legal requirements (in particular the Swiss Anti-Money Laundering Act), we may be required in certain cases to identify our contractual partner and/or any beneficial owner. In this case, you are legally required to cooperate, in particular by providing official identification documents and, if necessary, any other necessary documents and information. Regardless of legal requirements, we generally reserve the right to verify our customers' identities for security reasons.

(4) The product listings in our shop do not constitute a binding offer of purchase on our part. The process depends on the type of purchase (e.g. bullion and coins, scrap gold or jewellery, dental gold or other goods). If the value cannot be determined immediately, we will assess the value after inspecting the goods and provide you with an offer, which you may accept or decline.

For insurance reasons, each online offer is limited to a total weight of 5 kg and a maximum value of CHF 500,000.

3. Shipment, inspection and payment, exclusion of the right of withdrawal

Unlike in sales to consumers, under Swiss law, there is generally no right of withdrawal for the contracting parties in sales made by consumers. In addition, the right to cancel the purchase contract is excluded because the price of precious metals is subject to short-term fluctuations in the financial market.

Once we receive the goods, we will inspect them (e.g. authenticity, weight, fineness and condition) and notify you of the results of our inspection as well as the purchase price. Once the contract is signed, payment will be made via bank transfer to the account you provided.

4. Right of withdrawal and returns for purchases by post

(1) Except for immediate purchases made at our branch, you have the option to cancel the purchase contract within three days of receiving the invoice. You may cancel your order by phone, email or in writing; however, this requires that you refund the purchase price already paid to you, along with the return shipping costs, to us within one week.

(2) If we reject the offer to sell or you effectively withdraw from the contract, we will return the goods to you in their current condition, at your expense and risk.

5. Liability for defects and damages

(1) Liability for defects and damages is governed by the statutory provisions, unless otherwise specified in these Conditions of Purchase.

(2) We reserve the right to hold parties liable for intentional acts and gross negligence in all cases. In cases of simple negligence, we are liable only:

- for injury to life, limb or health;
- for damages resulting from a breach of a material contractual obligation; in such cases, however, our liability is limited to compensation for foreseeable, typically occurring damages.

6. Choice of law, dispute resolution, legal venue, severability clause

(1) The contractual relationship is governed by Swiss law, excluding uniform substantive law, in particular the United Nations Convention on Contracts for the International Sale of Goods (CISG).

(2) For disputes arising from or in connection with this contractual relationship, the courts at the registered office of Degussa Goldhandel AG have jurisdiction to the extent permitted by law. For consumers, the mandatory jurisdictions apply

under Swiss law.

(3) If any provision of these General Terms and Conditions is or becomes wholly or partially invalid, void or unenforceable, the validity of the remaining provisions shall remain unaffected.

In place of any provision that is ineffective, invalid or unenforceable, a provision shall be deemed to have been agreed upon that most closely reflects the economic purpose of the original provision.

The same applies in the event that these General Terms and Conditions prove to be incomplete.